

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 02, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | 56-Day Bill | |
| CUSIP Number | 912796M63 | |
| High Rate ¹ | 0.065% | |
| Allotted at High Price | 62.93% | |
| Investment Rate ² | 99.989889 | |
| | 0.066% | |
| Median Rate ³ | 0.060% | |
| Low Rate ⁴ | 0.030% | |
| Issue Date | September 07, 2021 | |
| Maturity Date | November 02, 2021 | |
| | Tendered | Accepted |
| Competitive | \$90,268,500,000 | \$29,724,518,600 |
| Noncompetitive | \$176,800,300 | \$176,800,300 |
| FIMA (Noncompetitive) | \$100,000,000 | \$100,000,000 |
| Subtotal ⁵ | \$90,545,300,300 | \$30,001,318,900⁶ |
| SOMA | \$3,674,744,700 | \$3,674,744,700 |
| Total | \$94,220,045,000 | \$33,676,063,600 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$71,775,000,000 | \$19,049,056,000 |
| Direct Bidder ⁸ | \$7,500,000,000 | \$1,750,000,000 |
| Indirect Bidder ⁹ | \$10,993,500,000 | \$8,925,462,600 |
| Total Competitive | \$90,268,500,000 | \$29,724,518,600 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$90,545,300,300/\$30,001,318,900 = 3.02

⁶Awards to TreasuryDirect = \$135,020,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.